



## **Alameda Corridor-East Construction Authority**

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4900 Rivergrade Rd. Ste. A120 Irwindale, CA 91706 (626) 962-9292 fax (626) 962-3552 [www.theaceproject.org](http://www.theaceproject.org)

### **ALAMEDA CORRIDOR-EAST CONSTRUCTION AUTHORITY FINANCE COMMITTEE**

#### **MEETING AGENDA**

**January 26, 2012 – 3:00 p.m.**

**ACE Construction Authority Offices**

**4900 Rivergrade Road Suite A120 – Board Conference Room  
Irwindale, CA 91706**

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Members of the public may comment on any item on the agenda  
The San Gabriel Valley Corporate Center (4900 Rivergrade Road)  
is accessible to persons using wheelchairs and with other disabilities. Informational material  
will be available in large print. Assistive listening devices, materials in other alternate formats,  
American Sign Language interpreters and other accommodations will be made available upon request.  
Requests should be made to Deanna Stanley at 626-962-9292 ext. 142 or [deannas@theaceproject.org](mailto:deannas@theaceproject.org)  
Providing at least 72 hours notice will help ensure availability.

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- I. Roll Call and Introductions
- II. Public Comment
- III. Status Report on ACE Contract Audits (Pages 1-4)
- IV. Review of Quarterly Progress Reports (Pages 5-14)
- V. Update on Working Capital Financing Program (Pages 15-17)
- VI. Adjournment

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The ACE Construction Authority is constituted of seven (7) member jurisdiction; the Cities of El Monte, Industry, Montebello, San Gabriel and Pomona, the County of Los Angeles and the San Gabriel Valley Council of Governments. A San Bernardino County Council of Governments representative is an ex-officio Board member. Each member or alternate has one vote. A quorum of the ACE Construction Authority is no less than four (4) of its total voting membership. Actions taken by the ACE Construction Authority shall be by simple majority of the members present with a quorum in attendance except for personnel actions, the annual budget, matters dealing with the Administrative Code or matters requiring subsequent approval by the SGVCOG, all of which shall require five (5) votes. All disclosable public records related to this meeting are available for viewing at the ACE office above during normal working hours.

# **ACE Construction Authority**

## **Status Report on ACE Contract Audits**

**As of December 31, 2011**



# Contract Audit Status Report (10/1/11 to 12/31/11)

## Contract Audits Completed This Quarter

Contractor/Project	Audit Period	Value
Jacobs Engineering Group – SG Trench	Post-award	\$16,645,300
LSA Associates, Inc. – Fairway & Puente	Post-award	\$231,048
Moffatt & Nichol – SG Trench	6/1/09 – 6/25/11	\$19,190,937
Wagner Engineering	11/1/06 – 6/30/08	\$312,064

# Contract Audit Status Report (10/1/11 to 12/31/11)

## Summary of Audit Findings

Contractor/Project	Questioned Costs	To Be Resolved
Jacobs Engineering Group – SG Trench	\$283,612	\$0
LSA Associates, Inc. – Fairway & Puente	\$2,744	\$0
Moffatt & Nichol – SG Trench	\$0	\$0
Wagner Engineering	\$(1,714)	\$0
<b>Total</b>	<b>\$284,642</b>	<b>\$0</b>

# Contract Audit Status Report (Through 12/31/11)

Auditor	Completed Audits Quarter/Total	Amount Recovered This Qtr	Amount Recovered Total	Audits To Be Done
MTA (5/01-6/06)	0 / 130	\$0	\$427,520	0
ACE (4/08-Present)	4 / 87	\$284,642	\$2,096,326	9 *
<b>Total</b>	<b>4 / 217</b>	<b>\$284,642</b>	<b>\$2,523,846</b>	<b>9</b>

\* Audits needed to bring CPFF contracts up to 2008 = 1  
 Audits needed to get through 2010 costs = 8  
 Total (ACE) 9

# **ACE Construction Authority**

## **FY 2012 Second Quarter**

### **Project Reports**

**As of December 31, 2011**

**EXHIBIT I - ACE REVENUE BY SOURCE**  
As of December 31, 2011

Grant		Authorized	Adjustments	Note	Net Authorized	Allocated To Projects	Surplus
<b>Federal</b>							
TEA - 21	Sect 1017	2,205,000	(136,333)	b	2,068,667	2,063,683	4,984
TEA - 21	Sect 1138	17,250,000	-		17,250,000	17,250,000	-
TEA - 21	Sect 1533	100,000,000	-		100,000,000	100,000,000	-
TEA - 21	Sect 198	9,562,500	(572,760)		8,989,740	8,989,740	-
TEA - 21	Sect 0491	6,500,000	(402,000)	a	6,098,000	6,098,000	-
Hiway Fund FY 01		1,500,000	(3,300)	b	1,496,700	1,496,700	-
NCPD FY 2000		1,240,000	-		1,240,000	1,240,000	-
NCPD FY 2001		2,400,000	(2,565)	b	2,397,435	2,397,435	-
NCPD FY 2002		4,000,000	(116,000)	b	3,884,000	3,884,000	-
NCPD FY 2003		1,495,000	(10,000)	b	1,485,000	1,485,000	-
NCPD FY 2004		2,000,000	(119,163)	b	1,880,837	1,880,837	-
STP FY 2006		4,200,000	(42,000)	b	4,158,000	4,158,000	-
STP FY 2009		570,000	-		570,000	570,000	-
SAFETEA-LU FY 05	Sect 1701	2,528,000	(378,937)	c	2,149,063	2,149,063	-
SAFETEA-LU FY 06	Sect 1701	2,528,000	(378,635)	c	2,149,365	2,149,365	-
SAFETEA-LU FY 07	Sect 1701	2,528,000	(375,781)	c	2,152,219	2,152,219	-
SAFETEA-LU FY 08	Sect 1701	2,528,000	(375,781)	c	2,152,219	2,152,219	-
SAFETEA-LU FY 09	Sect 1701	2,528,000	(374,889)	c	2,153,111	2,153,111	-
SAFETEA-LU FY 05	Sect 1934	3,000,000	(450,000)	c	2,550,000	2,550,000	-
SAFETEA-LU FY 06	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 07	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 08	Sect 1934	7,500,000	(1,125,000)	c	6,375,000	6,375,000	-
SAFETEA-LU FY 09	Sect 1934	6,000,000	(900,000)	c	5,100,000	5,100,000	-
SAFETEA-LU FY 05	Sect 1301	3,125,000	(247,763)	c	2,877,237	2,877,237	-
SAFETEA-LU FY 06	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
SAFETEA-LU FY 07	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 08	Sect 1301	7,812,500	(619,407)	c	7,193,093	7,193,093	-
SAFETEA-LU FY 09	Sect 1301	6,250,000	(495,526)	c	5,754,474	5,754,474	-
FRA		2,544,100	-		2,544,100	2,185,000	359,100
ISTEA (Nogales-LA)		6,936,147	-		6,936,147	6,936,147	-
CMAQ (Nogales-LA)		6,347,000	-		6,347,000	6,347,000	-
	Subtotal	242,639,747	(10,265,773)		232,373,974	232,009,890	364,084
<b>State</b>							
ITIP		39,000,000	(18,426)	d	38,981,574	38,981,574	-
PUC (Brea Canyon)		5,000,000	-		5,000,000	5,000,000	-
TCRP		150,000,000	(19,700,000)	e	130,300,000	130,300,000	-
Prop 1B - HRCSA (Nogales-LA)		25,600,000	-		25,600,000	25,600,000	-
TCIF (SG Trench)		336,600,000	-		336,600,000	336,600,000	-
	Subtotal	556,200,000	(19,718,426)		536,481,574	536,481,574	-
<b>Local</b>							
MTA 1 (FY 98-02)	C 25%	37,500,000	(23,360,000)	f	14,140,000	14,140,000	-
MTA 2 (FY 03-05)	C 10%	1,857,000	-		1,857,000	1,857,000	-
MTA 2 (FY 03-05)	C 25%	13,178,000	-		13,178,000	13,178,000	-
MTA 2 (FY 03-05)	AB 3090	9,308,000	-		9,308,000	9,308,000	-
MTA 2 (FY 03-05)	STIP-RIP	5,496,000	-		5,496,000	5,496,000	-
MTA 3 (FY 06-09)	C 25%	85,000,000	-		85,000,000	85,000,000	-
MTA 4 (FY 09-15)	C 25%-Remaining	28,566,800	-		28,566,800	28,566,800	-
MTA 5 (FY 09-15)	C 25%-Supplemental	112,323,000	(9,978,000)	g	102,345,000	29,138,250	73,206,750
MTA 6 (Nogales-LA)	C 25%	28,849,000	-		28,849,000	28,849,000	-
MTA 7 (SG Trench)	Measure R	42,000,000	-	h	42,000,000	42,000,000	-
	Subtotal	364,077,800	(33,338,000)		330,739,800	257,533,050	73,206,750
<b>Other Sources</b>							
Railroad (UPRR/Metrolink)		31,921,000	-	i	31,921,000	17,500,000	14,421,000
Cities (Nogales-LA)		9,600,000	-		9,600,000	9,600,000	-
Betterments (Cities/Metrolink)		17,773,575	-		17,773,575	17,084,825	688,750
MWD (Brea Canyon)		2,207,402	-		2,207,402	2,207,402	-
	Subtotal	61,501,977	-		61,501,977	46,392,227	15,109,750
<b>TOTAL GRANTS</b>		<b>1,224,419,524</b>	<b>(63,322,199)</b>		<b>1,161,097,325</b>	<b>1,072,416,741</b>	<b>88,680,584</b>
<b>Other Income</b>							
Property Rental Income		34,291	-		34,291	-	34,291
Net Investment Income		-	-		-	-	-
	Subtotal	34,291	-		34,291	-	34,291
<b>TOTAL ACE Construction</b>		<b>1,224,453,815</b>	<b>(63,322,199)</b>		<b>1,161,131,616</b>	<b>1,072,416,741</b>	<b>88,714,875</b>

**Notes:**

- a) Transferred by LA County to ACE for the Nogales-LA project.
- b) Federal budgetary reduction.
- c) Appropriations reduced by 15%.
- d) \$18K for Ramona lapsed in June 2008 prior to project closeout.
- e) \$19.7 million programmed to other entities (yet to be allocated by State).
- f) Allocated to City of LA.
- g) Adjustment made by MTA based on 17% of total project cost.
- h) An additional \$358M for the ACE Project is included in the voter approved Measure R program and is expected to be available between Fiscal Years 2011 and 2019 per Metro Board action of March 2010.
- i) Based on individual projects, UPRR paid 1/2 before and 1/2 after construction phase.  
\$30.921M committed by UPRR but due to phasing of construction, only \$13.458M has been received.

**EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE**  
As of December 31, 2011

(\$ 000's)

Project	Task	Fed #	All																
			TEA-21	NCPD/STP	SAFETEA	ITP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better
<b>Total</b>			5,209	3,013	-	-	753	-	-	-	-	495	696	251	-	-	-	-	-
Baldwin	Design	(017)	40,942	-	24,890	-	-	-	-	-	-	9,382	2,500	4,170	-	-	-	-	-
	ROW	(028)	26,857	2,373	20,186	1,043	-	-	-	-	-	0	0	2,685	-	-	-	-	-
	Constr	n/a	73,008	5,386	45,076	1,797	-	-	-	-	9,877	3,196	7,106	-	-	-	-	-	-
Baldwin Total			5,186	-	216	-	-	-	-	-	-	84	4,886	-	-	-	-	-	-
Puente	Design	(034)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	ROW	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Puente Total			5,186	-	216	-	-	-	-	-	-	84	4,886	-	-	-	-	-	-
Fairway	Design	(036)	5,875	-	240	-	-	-	-	-	-	-	60	5,575	-	-	-	-	-
	ROW	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Constr	n/a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fairway Total			5,875	-	240	-	-	-	-	-	-	60	5,575	-	-	-	-	-	-
East End	Design	(003)	4,295	1,952	1,240	-	952	-	-	-	97	54	-	-	-	-	-	-	-
	ROW	(003)	3,131	3,131	-	-	1,347	-	-	-	-	-	-	-	-	-	-	-	-
	Design	(030)	3,620	2,896	-	-	600	-	-	122	2	-	-	-	-	-	-	-	-
	ROW	(010)	9,431	5,718	-	-	2,255	-	-	286	919	253	-	-	-	-	-	-	-
	Constr	TCRP	57,376	-	-	-	46,780	-	-	433	9,757	-	-	-	-	-	-	-	-
EE/Reservoir Total			79,200	13,697	1,240	-	5,561	-	-	122	818	10,730	253	-	-	-	-	-	-
Sunset	Design	(020)	4,739	-	-	-	4,400	-	-	-	-	339	-	-	-	-	-	-	-
	ROW	(026)	3,146	100	-	-	2,063	-	-	-	-	565	-	318	-	-	-	-	-
	Constr	TCRP	80,043	-	-	-	47,720	-	-	-	-	14,607	16,691	1,025	-	-	-	-	-
Sunset Sub-Total			87,928	100	-	-	52,220	-	-	-	-	15,511	16,691	1,343	-	-	-	-	-
Sunset Total			6,434	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Better		94,362	100	-	-	52,220	-	-	-	-	15,511	16,691	1,343	-	-	-	-	-
Temple	Design	(009)	7,265	4,680	-	-	-	-	-	1,168	151	978	288	-	-	-	-	-	-
	ROW	(009)	12,367	7,768	-	-	-	-	-	969	1,370	2,260	-	-	-	-	-	-	-
	Constr	(009)	71,948	33,700	3,884	-	1,387	-	-	33	7,589	13,505	3,950	-	-	-	-	-	-
Temple Total			91,580	46,149	3,884	-	1,387	-	-	2,169	9,110	16,743	4,238	-	-	-	-	-	-
Nogales-LA	Design	(032)	3,725	932	-	-	-	-	-	-	-	-	-	-	-	785	-	-	2,008
	ROW	(035)	36,899	5,166	-	-	6,956	2,185	-	-	-	-	-	-	-	17,205	-	-	5,407
	Constr	n/a	51,034	-	-	-	6,347	-	-	-	-	-	-	-	-	8,228	10,859	-	-
Nogales-LA Total			91,658	6,098	-	-	13,283	2,185	-	-	-	-	-	-	-	8,228	28,649	-	7,415
SG Trench	Design	(030)	34,214	120	1,881	11,913	-	-	-	3	27	3,006	1,365	-	-	15,900	-	-	-
	ROW	(030)	28,285	-	-	-	-	-	-	-	-	-	-	-	-	26,100	-	-	2,185
	Constr	n/a	345,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,600
SG Trench Sub-Total			407,699	120	1,881	11,913	-	-	-	3	27	3,006	1,365	-	-	42,000	-	-	2,185
SG Trench Total			2,925	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,925
	Better		410,624	120	1,881	11,913	-	-	-	3	27	3,006	1,365	-	-	42,000	-	-	5,110

**EXHIBIT II - ACE PROJECTS FUNDING BY SOURCE**  
As of December 31, 2011  
(\$ 000's)

Project	Task	Fed #	All																
			TEA-21	NCRP/STP	SAFETEA	TTP	ISTEA/CMQ	FRA/PUC	TCRP	Prop 1B	MTA 1	MTA 2	MTA 3	MTA 4	MTA 5	MTA 6	MTA 7	Railroad	Cities/Better
<b>Total</b>			4,556	1,191	-	410	-	-	2,500	-	-	455	-	-	-	-	-	-	-
Brea Canyon	Design ROW	(019)	12,881	-	1,485	5,521	-	-	2,000	-	-	3,875	-	-	-	-	-	-	-
Brea Canyon	Constr	(027)	49,959	-	-	-	-	-	21,007	-	-	21,745	-	-	-	-	-	-	-
Brea Canyon Sub-Total			67,396	1,191	1,485	5,521	410	-	5,000	-	-	26,075	-	-	-	-	-	-	2,207
Brea Canyon Total	Better	n/a	6,507	-	-	-	-	-	5,000	25,507	-	-	-	-	-	-	-	-	2,207
Brea Canyon Total			73,903	1,191	1,485	5,521	410	-	5,000	25,507	-	26,075	-	-	-	-	-	-	6,507
Ramona	Design ROW	(002)	4,355	3,560	-	-	-	-	-	-	795	-	-	-	-	-	-	-	-
Ramona	Constr	(002)	38,839	16,684	4,158	5,533	-	-	-	215	5,494	48	-	-	-	-	-	-	-
Ramona Sub-Total			51,350	22,644	4,158	5,533	-	-	-	1,010	13,577	2,372	1,057	-	-	-	-	-	1,000
Ramona Total	Better	n/a	1,741	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
Ramona Total			53,091	22,644	4,158	5,533	-	-	-	1,010	13,577	2,372	1,680	-	-	-	-	-	1,119
Nogales-AH	Design ROW	(005)	4,034	2,560	-	1,473	-	-	-	-	-	-	-	-	-	-	-	-	-
Nogales-AH	Constr	(005)	17,231	9,829	2,397	2,364	-	-	-	700	1,940	-	-	-	-	-	-	-	-
Nogales-AH Sub-Total			28,434	1,841	-	21,580	-	-	-	382	225	-	-	-	-	-	-	-	-
Nogales-AH Total	Better	n/a	100	-	-	25,417	-	-	-	1,082	2,166	-	-	-	-	-	-	-	-
Nogales-AH Total			49,798	14,230	2,397	25,417	-	-	-	1,082	2,166	-	-	-	-	-	-	-	100
Jump Start	Design ROW	(001)	8,057	6,072	-	265	-	-	-	1,541	-	179	-	-	-	-	-	-	-
Jump Start	Constr	(001)	3,582	2,866	-	-	-	-	-	612	239	(134)	-	-	-	-	-	-	-
Jump Start Sub-Total			11,639	8,938	-	265	-	-	-	2,153	239	45	-	-	-	-	-	-	-
JS - Mission	Design ROW	(006)	242	240	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-
JS - Mission	Constr	(015)	2,270	1,578	-	-	-	-	-	515	96	81	-	-	-	-	-	-	-
JS - Mission Sub-Total			2,670	1,978	-	-	-	-	-	517	94	81	-	-	-	-	-	-	-
JS - Quad Gates	Constr	(016)	4,832	3,863	-	-	-	-	-	888	38	43	-	-	-	-	-	-	-
IRIS - Train	Constr	(007)	2,936	2,164	-	-	-	-	-	374	167	231	-	-	-	-	-	-	-
JS - Phase 1	Constr	(008)	3,553	2,845	-	-	-	-	-	96	615	(2)	-	-	-	-	-	-	-
JS - Phase 2	Constr	(014)	4,991	3,992	-	-	-	-	-	-	1,000	(1)	-	-	-	-	-	-	-
IRIS - Traffic	Constr	(021)	3,520	2,502	-	-	-	-	-	-	727	290	-	-	-	-	-	-	-
JS/Safety/IRIS Total			34,141	26,282	-	265	-	-	-	4,028	2,880	686	-	-	-	-	-	-	-
Total Projects			1,062,429	135,898	15,615	65,028	38,982	13,283	7,185	130,300	362,200	85,000	27,567	27,138	28,849	42,000	17,500	28,892	
Start-up/Misc	MTA	n/a	9,988	-	-	-	-	-	-	5,716	1,261	-	1,000	2,000	-	-	-	-	-
Total ACE			1,072,417	135,898	15,615	65,028	38,982	13,283	7,185	130,300	362,200	85,000	28,567	29,138	28,849	42,000	17,500	28,892	
Net Authorized Allocated to Projects Surplus / (Shortfall)			1,161,098	135,904	15,615	65,028	38,982	13,283	7,544	130,300	362,200	85,000	28,567	102,345	28,849	42,000	31,921	29,581	
Other Income			88,681	6	(0)	(0)	0	(0)	359	-	-	-	0	73,207	-	-	14,421	689	
Total Surplus / (Shortfall)			88,715	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

MTA 1 : MOU P0004367  
MTA 2 : MOU 8002  
MTA 3-5 : AMENDMENTS TO MOU 8002  
MTA 6 : MOU P000F1159 (Nogales-LA)  
MTA 7 : MOU 8002R (San Gabriel Trench)

# Exhibit III

## ACE Projects Allocation vs. Actual Summary

As of December 31, 2011

(\$,000's)

Project	Cost Estimate (1997)	Cost Estimate (2006)	Allocated (Exhibit II)	Betterments /Other	Railroad	Total Allocated	ITD Expenditures (Exhibit V)	Estimate at Completion Exhibit IV	Variance (All located vs. Estimate at Completion)	Status
<b>Active Projects</b>			\$ 9,988			\$ 9,988	\$ 7,814			
1 Baldwin Avenue	23,994	64,765	73,008			73,008	36,291	85,207	(12,199)	Active
2 Fairway Drive (LA)	N/A	N/A	5,875			5,875	1,374	5,875		PE only
3 Nogales South (LA)	24,307	N/A	91,658			91,658	19,694	97,058	(5,400)	Active
4 Puente Avenue	N/A	N/A	5,186			5,186	1,776	5,875	(689)	PE only
5 San Gabriel Trench	198,205	N/A	407,699	2,925		410,624	44,142	498,485	(90,786)	Active
6 Sunset Avenue	22,259	70,502	87,928	6,434		94,362	86,607	87,892	36	Active
7 Temple Avenue	35,985	80,272	91,580		7,900	91,580	88,191	92,120	(540)	Active
8 Brea Canyon	26,571	64,401	67,396	6,507		73,903	67,394	67,396		Closed
9 East End/Reservoir	56,571	69,180	79,200			79,200	78,960	79,012	188	Closed
10 Jump Start/Crossing Safety/IRRIIS	61,000	35,200	34,141			34,141	34,142	34,142	(1)	Closed
11 Nogales North (Alh)	39,636	54,599	49,698	100		49,798	49,698	49,698		Closed
12 Ramona Blvd.	14,489	47,102	51,350	1,741	1,000	53,091	51,350	51,350		Closed
<b>Subtotal</b>	<b>503,017</b>	<b>486,021</b>	<b>1,054,707</b>	<b>17,707</b>	<b>8,900</b>	<b>1,072,417</b>	<b>567,432</b>	<b>1,154,110</b>	<b>(109,391)</b>	
<b>Inactive Projects</b>										
13 Montebello Blvd.										
14 Rose Hills Road										
15 Turnbull Canyon Road										
16 Fairway Drive (Alh)										
<b>Estimated Total Project Cost</b>	<b>\$ 950,000</b>	<b>\$ 1,400,000</b>								
<b>Net Authorized</b>	<b>\$ 1,161,097,325</b>									
<b>Allocated Available</b>	<b>1,072,416,741</b>									
	<b>\$88,680,584</b>									

\*\* Excludes Start-up/Misc of \$9,988M to agree with Exhibit-IV EAC.



# Exhibit V ACE Expenditures vs. Reimbursements

As of December 31, 2011

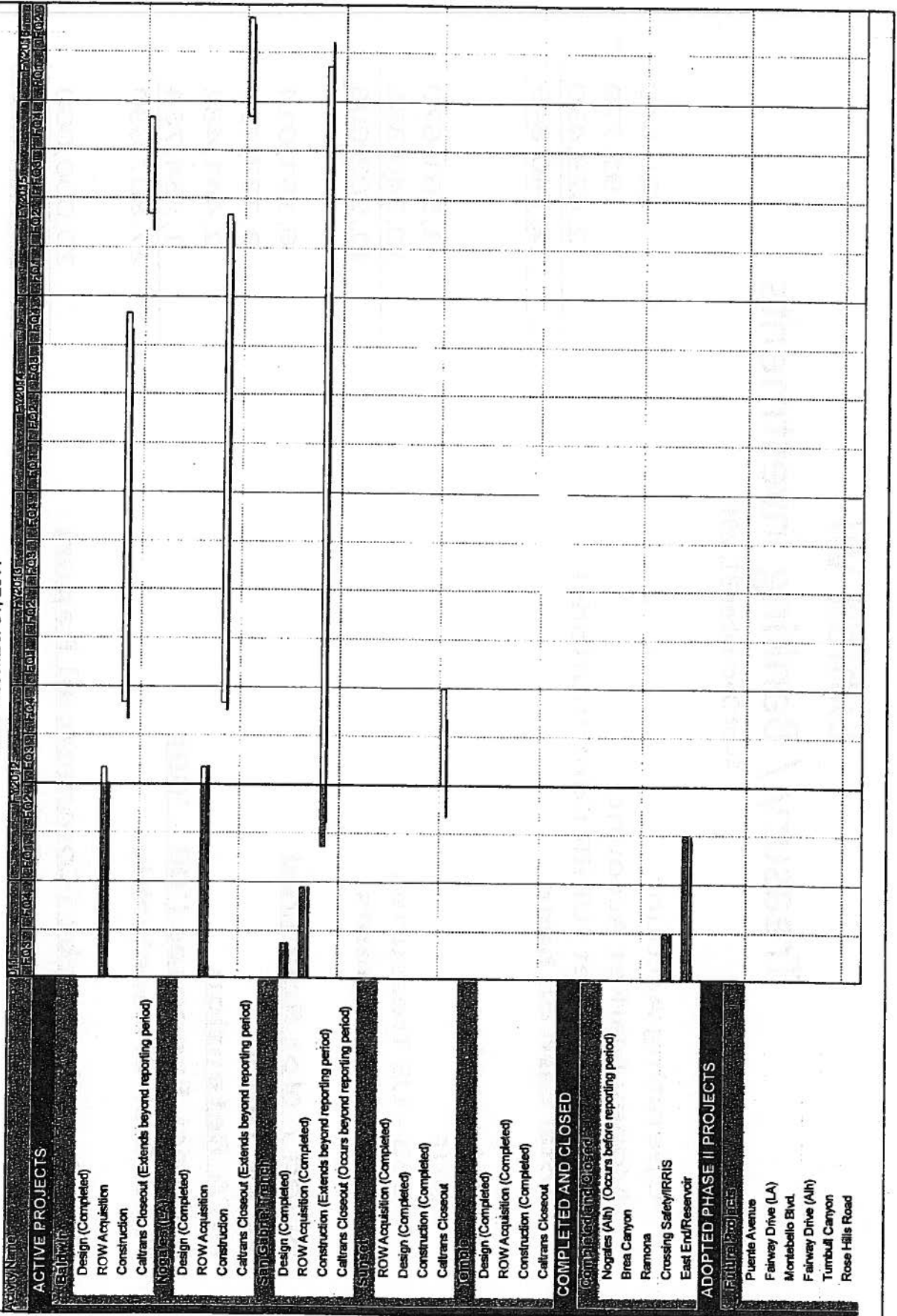
Projects	Reimbursement Status (\$ 000)							Indirect Costs Requiring Caltrans Approval	Unreim- burseable
	ITD Expenditures	Received	Billed/Not Received	To Be Billed	MTA Retention	1	-		
Baldwin	\$ 36,291	\$ 35,418	\$ 291	\$ 239	\$ 343	-	-		
Fairway Drive	1,374	287	-	1,084	3	-	-		
Nogales (LA)	19,694	17,828	1,940	(130)	55	-	-		
Puente Ave.	1,776	286	-	1,486	4	-	-		
SG Trench	44,142	41,247	2,278	443	175	-	-		
Sunset	86,607	84,387	1,456	618	146	-	-		
Temple	88,191	87,529	31	6	625	-	-		
Brea Canyon	67,394	67,401	28	(324)	289	-	-		
Crossing Safety / IRRIS	34,142	33,788	15	-	338	-	-		
EE/Reservoir	78,960	78,711	14	-	235	-	-		
Nogales (AH)	49,698	49,640	3	-	55	-	-		
Ramona	51,350	51,374	94	(293)	174	-	-		
Uncollected Indirect Exp. '08-'11	-	-	-	-	-	1,335	-		
Sub-total Projects	559,618	547,897	6,151	3,129	2,441	1,335	-		
Project Administration	7,814	7,706	-	108	-	-	(191)		
<b>Total ACE</b>	<b>\$ 567,432</b>	<b>\$ 555,602</b>	<b>\$ 6,151</b>	<b>\$ 3,237</b>	<b>\$ 2,441</b>	<b>\$ 1,335</b>	<b>\$ (191)</b>		

Notes: 1 - Represents carriedforward amounts from '08 and '09 that will be applied to indirect cost plans for Fiscal Years '12 and '13.

# Exhibit VI

## Project Schedules

As of December 31, 2011



# Exhibit VII

## Treasury / Banking Investments

As of December 31, 2011

Operating Account	\$ 225,640
Money Market Account	91,779 *
Money Market (UPRR Contributions)	2,423,430
<b>Total cash on hand</b>	<b><u>2,740,849</u></b>

**Investments**

LAIF	1,561,670
CBB - US Treasuries	10,340,336
<b>Total investments</b>	<b><u>11,902,006</u></b>

**Billed / Not Received**

<b><u>To Be Billed</u></b>	6,151,014
<b><u>MTA Retention</u></b>	3,237,493
<b><u>Indirect Expenses ('08 - '09)</u></b>	2,441,482
<b>Total Cash &amp; Receivables</b>	<b><u>1,334,784</u></b>
	<b><u>27,807,630</u></b>

**Outstanding Debt (Commercial Paper)**

<b><u>Resources In Excess of Debt</u></b>	20,000,000
	<b><u>\$ 7,807,630</u></b>

\* Note: Excludes \$2,283,000 of recovered project costs and advanced construction funds

# Exhibit VII

## Compliance with Banking / Investment Policy

As of December 31, 2011

SGVCOG Authorized Investments Ref. #	Bayerische Landesbank Permitted Investment Ref. #	Deposit/ Investment Amount 12-31-11	Bank Deposits	Maximum Maturity	Maximum Percent of Portfolio	Maximum Investment in One Issuer
			<p><b>Bank Deposits</b></p> <p>ACE deposits are held by Citizens Business Bank (CBB) under a deposit agreement in amounts not to exceed \$50 million. Under the agreement, CBB maintains collateral deposits of at least 110% of the value of all ACE deposits at Bank of the West - Los Angeles in eligible securities. The CBB deposits accounts are:</p>			
		\$ 225,640	Checking Account			
		4,798,209	Money Market Accounts (2) *			
		5,023,849	<b>Total Deposits</b>			
			<p><b>Permitted Investments</b></p>			
			U.S. Treasury Obligations	None Stated	None Stated	None Stated
1	1	10,340,336	State's Local Agency Investment Fund	None Stated	None Stated	None Stated
5	11	1,561,670	Total Investments			
		11,902,006				
		\$ 16,925,855	<b>Total</b>			

**SGVCOG and Bayerische Landesbank**

1. United States Treasury notes, bonds, bills, or certificate of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest

**SGVCOG**

5. Notwithstanding any other provision of law, and local government official, with the consent of the governing body of that agency, having money in its treasury not required for immediate needs, may remit the money to the Treasurer of the State of California for deposit in the Local Agency Investment Fund for the purpose of investment.

11. State's Local Agency Investment Fund.

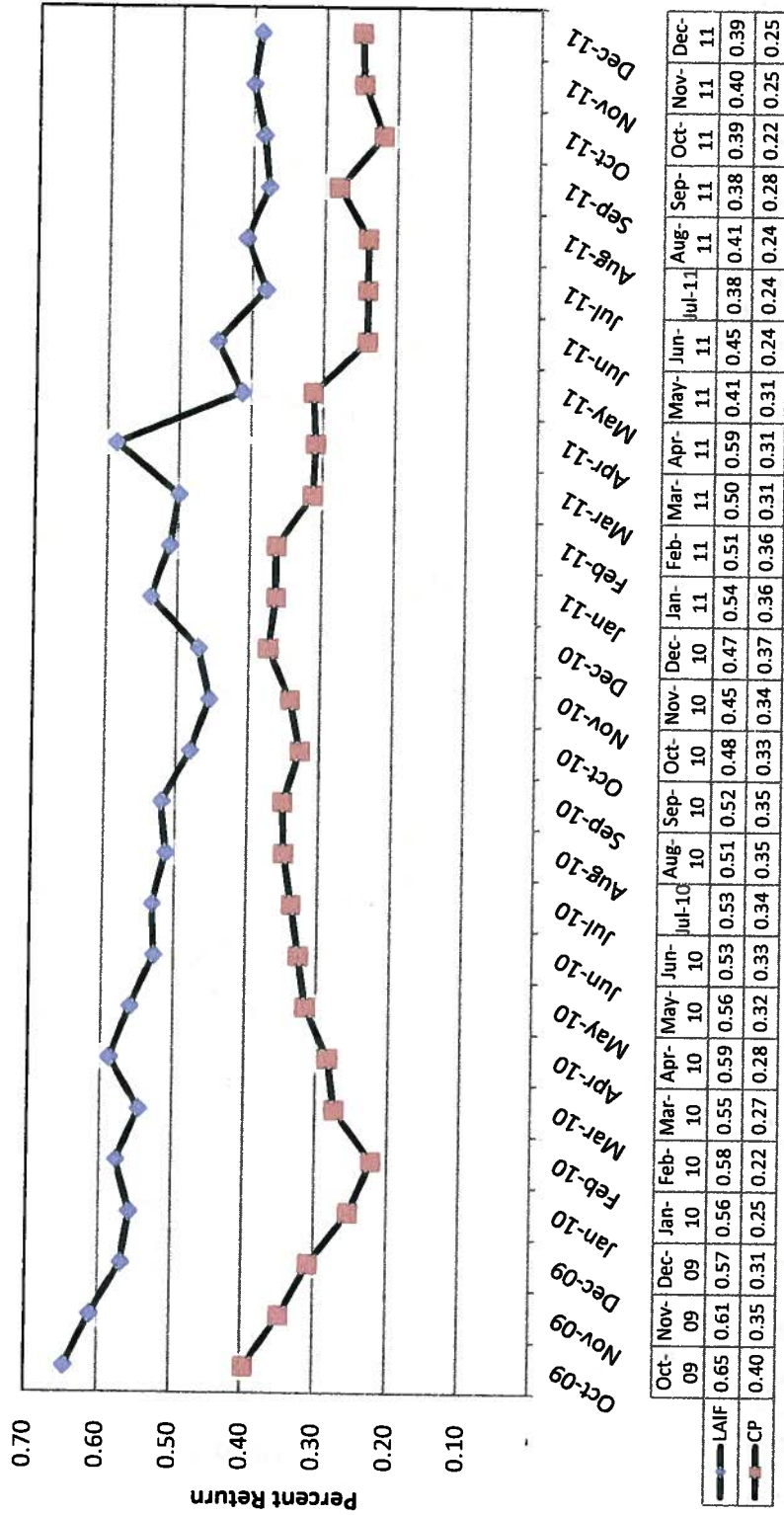
\* Note: Includes \$2,283,000 of grant reimbursement for close out projects



**ACE Construction Authority**  
**Update on Working Capital Financing Program**

**As of December 31, 2011**

# ACE Construction Authority 24 month Rolling Investment Return



# ACE Construction Authority Percent funds Invested as % of Indebtedness

